

Qualifying Examination – Doctoral Studies in Development Economics

The written examination shall contain dissertative questions related to topics selected from the compulsory disciplines in the first year: Theories of Economic Development, Brazilian Economy, History of Economic Ideas, and Development Macroeconomics. The idea is that the questions be more general and seek connections among contents — the purpose is to encourage students to address topics in such a way as to demonstrate his/her analytical ability rather than a very specific knowledge concerning a certain area. The examination shall last 4 hours. In the first hour, students may be entitled to access bibliographical references and class material, so as to take notes which might be used during the remaining time of the examination. The examination comprises 3 questions: one about Theories of Economic Development, one about Brazilian Economy and another relating to the contents of Development Macroeconomics, History of Economic Ideas and the part related to the “pioneers” of Theories of Economic Development. .

The selected topics encompass:

History of Economic Ideas

- Keynes and the *General Theory*.
- Economic Science, the Second World War and the Cold War (including the discussion on Models and Mathematization).
- Rational Expectations, Neoclassical Macroeconomics and the New-Keynesians.

Development Macroeconomics

- Economic growth in labor-abundant economies and increasing return settings.
- Accumulation of productive factors and economic growth in a mature economy: the traditional approach.
- Economic growth led by aggregate demand.

Brazilian Economy

- Agriculture and labor market in the XIX century.
- The economic policy between 1945 and 1964: inflation, exchange and sector policies.
- Macroeconomics policy and obstacles to growth after 1994.

Theories of Economic Development

- Welfare Theorems and Coase Theorem: context and institutional implications.
- Externalities and coordination failures.
- Public Goods